

Durango Homeowners Association
Treasurer Report – 2024 Income, Expenses & Projected 2025 Budget

		2022 Year Actual	2023 Year Actual	2024 Year Actual	Yr over Yr Compare	2025 Budget
	Previous Year Ending Balance	\$2,531	\$3,754	\$7,313	\$3,559	\$8,320
Income:						
	Income-Dues	\$8,910	\$11,000	\$11,000 ¹	\$0	\$11,000
	Income- Dues Late Fees	\$10	\$45	\$40	-\$5	
	Past Dues Collected	\$80	\$50	\$0	-\$50	\$0
		-\$160	\$0	\$0	\$0	
	Total Income	\$8,840	\$11,095	\$11,040	-\$55	\$11,000
Expenses:						
	Lawn mowing	\$1,710	\$1,805	\$1,151 ²	-\$654	\$1,805
	Fertilize	\$0	-\$13	\$175 ³	\$188	\$175
	Tree maintenance	\$26	\$2,027	\$29	-\$1,998	\$0
	Fall / Spring Clean Up	\$540	\$261	\$356	\$95	\$500
	Sprinkler Repair & adjustments	\$360	\$0	\$371	\$371	\$1,200
	Sprinkler Activate & Blow out	\$275	\$250	\$250	\$0	\$275
	Utilities	\$4,221	\$2,499	\$5,651 ⁴	\$3,152	\$4,500
	Insurance	\$356	\$439	\$1,514 ⁵	\$1,075	\$1,200
	Entry Island Landscaping/Maint	\$0	\$0	\$0	\$0	\$100
	Miscellaneous / Snow Removal	\$88	\$196	\$472 ⁶	\$276	\$450
	Legal (mostly lien filings)	\$0	\$0	\$0	\$0	\$0
	Prop Taxes,DORA & SOS Reg	\$41	\$72	\$64	\$64	\$75
	Total Expenses	\$7,617	\$7,536	\$10,033	\$2,497	\$10,280
YTD Ending:	Ending Balance	\$3,754	\$7,313	\$8,320	\$1,007	\$9,040
Comments:						

1 44@\$250.00 = \$11,000

2 Invoice was incorrect, was short of 274.05, only 15 mowings compared to 19

3 Mike @ Blue Lawn applied Fertilizer

4 Sprinkler leak near Dog house. Valve was stuck

5 Insurance has increased, House Bill 23-1174, 23-1288 and 24-1108

6 Picnic and meeting supplies: \$171.71, Postage: \$68, office supplies: \$232.68